

Executive Presentation: Entrepreneurship

By Robert V. Connolly

"The only place where success comes before work is in the dictionary."

-- Vidal Sassoon

Introduction

- Course Objective:
 - "To identify the core steps required to start and grow a business."
- Enabling Objectives "Starting a Business 101"
 - To Learn all 4 Phases of the Structured StartUp Methodology
 - Know before you go.
 - Conducting Business Research
 - Building your Business Plan (and this is not an Academic exercise!)
 - Implementing your Business Plan
 - Managing the Business

We're heading here... an exciting place to be!

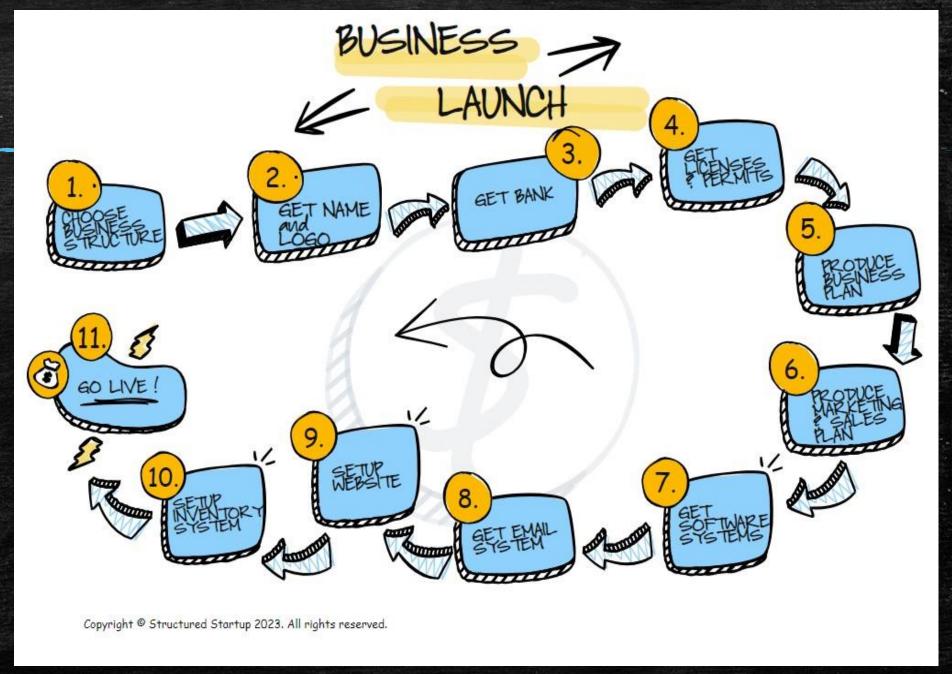


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What do the



ask all the time?



"What's your idea?"



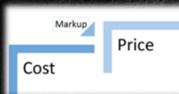
"What do you project your sales to be this year?"



"Do you have a patent?"

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"What were your sales last year?"



"What's your cost to make one?"



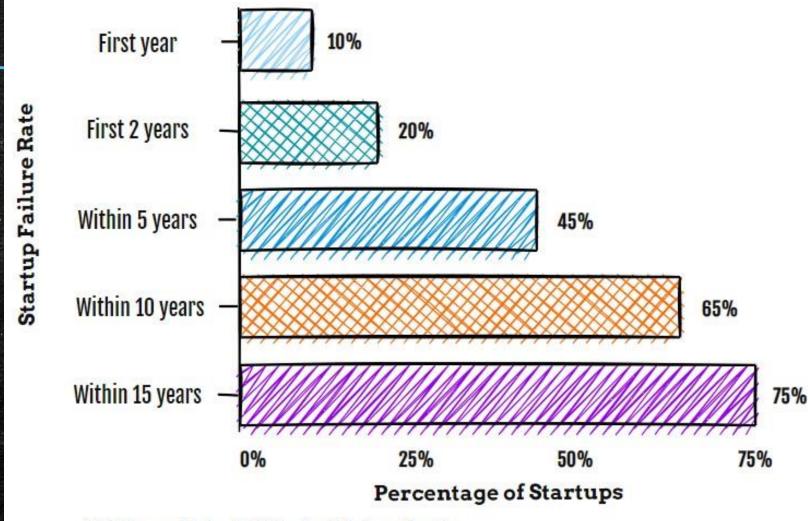
"Any debt? How much?"

"How much do you sell it for?"



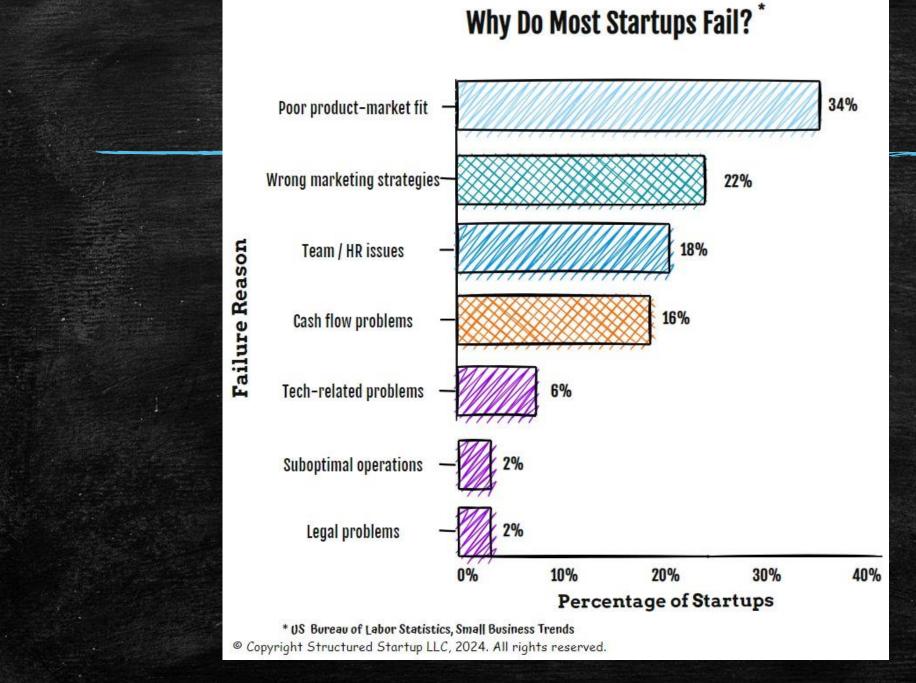
"How much time and effort will you be contributing?"

Startup Failure Rates*



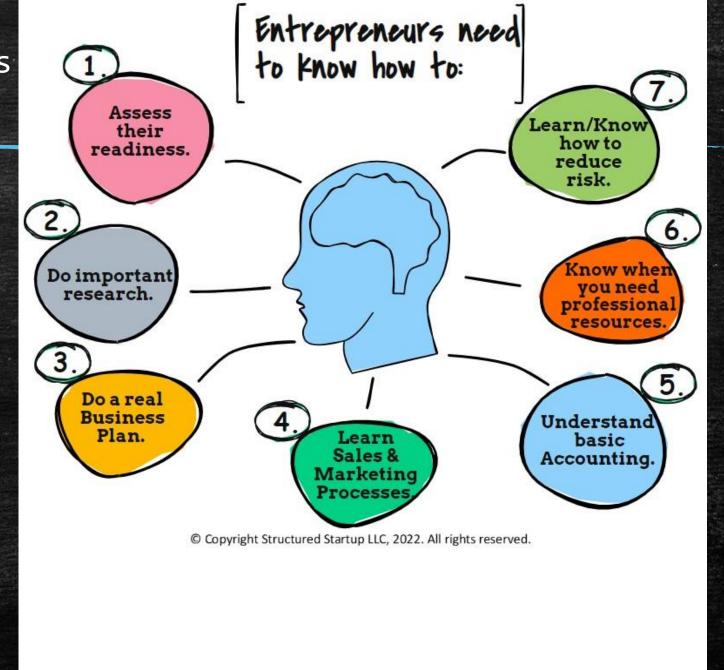
^{*} US Bureau of Labor Statistics, Small Business Trends

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Introduction

Instructor/Entrepreneurs
Need to Know



What to know before you go. PLAN like never before.





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Introduction What is a Business?

- Products & Services
- Market, Promote, Sell
- Business End
- Manage

Products & Services

Market, Promote, Sell Manage

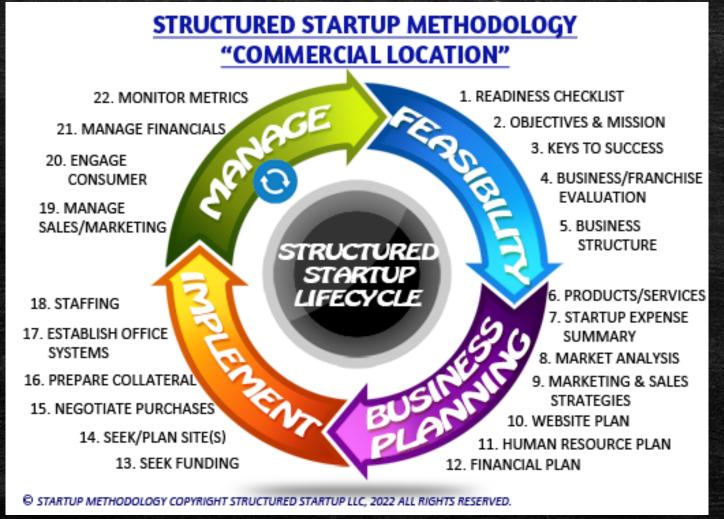
Business End

Customers, Customers!

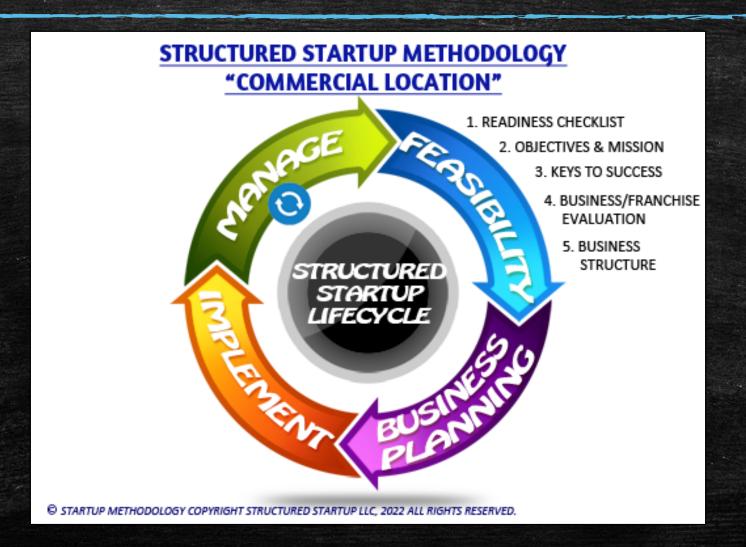


The Iterative Business Model The Commercial Location StartUp Methodology





The Business StartUp Methodology Feasibility Phase



1. Readiness & Personal Goals & Objectives Worksheet. They should ask themselves, "Am I Ready?"





Feasibility Phase

- 2. Objectives, Mission
- 3. Keys to Success









Feasibility Phase 4. Business/Franchise Evaluation



Business Evaluation Checklist – Buy vs. Build?



✓ Business Evaluation Checklist



✓ Franchise Evaluation Worksheet



Feasibility Phase 5. Business Structure



Considerations for choosing the Legal Form for your Business Structure.



Legal Form for your Business

Feasibility Phase Summary





- Customers...You really need them.
- Customer needs... A business must fulfill some type of customer need.
- Make sure there is a market for your product or service if not, the business will likely fail...don't be the one that fails.

Feasibility Phase Q & A...





STRUCTURED STARTUP METHODOLOGY "COMMERCIAL LOCATION" 1. READINESS CHECKLIST 2. OBJECTIVES & MISSION 3. KEYS TO SUCCESS 4. BUSINESS/FRANCHISE EVALUATION 5. BUSINESS STRUCTURED STARTUP LIFECYCLE STRUCTURE

End of sample courseware.